

BOARD MEETING / MINUTES

January 5, 2019

The Cliffs Property Owners board meeting began at 10:00 AM

President Dan Dipprey opened the meeting in prayer & called the meeting to order.

Board members present were Dan Dipprey, Curtis Priddy, Bob Lakey, Tim Grissom, John Liske. Shaugn Stanley was present via telephone. Constituting a quorum.

The first order of business was the approval of the Minutes from the December 5, 2018 Board Meeting. Upon motion duly made & seconded, the Minutes were unanimously accepted.

The next order of business was the appointment of ACC Committee. Dan made motion to accept the following members; Tommy Harveston, Todd McCall, Jim O'Neil, Tom Barrows, Phil Day & Rick Vasquez. Motion was seconded & unanimously approved.

Dan introduced Chad Robinson from Riddle & Williams P.C. Chad presented his professional background and specialty of working with POA's.

Chad asked for a motion to adjourn to Executive Session, motion made by Dan, Curtis seconded & motion carries unanimously.

During Executive Session, the Board discussed various legal issues with counsel.

Reconvene to Open Board Meeting

i. Verbal announcement of decisions and expenditures made in Executive Session.

a. The Association has made the decision to join the lawsuit against Double Diamond entities pending in Palo Pinto District Court.

b. The Board approved hiring FSR at the last meeting as independent management company. The expected monthly fee is approximately \$3,000 plus an additional one time set up fee.

c. The Board approved hiring Riddle & Williams at the last meeting but has signed an engagement letter.

ii. Vote to amend declaration regarding voting rights & fees held by owner & timeshare estate owners.

a. Motion was made by Dan, seconded & approved unanimously.

Dan closed the Board Meeting, we then opened the floor to 'town hall' forum to answer questions.

Meeting adjourned at 12:15 PM